

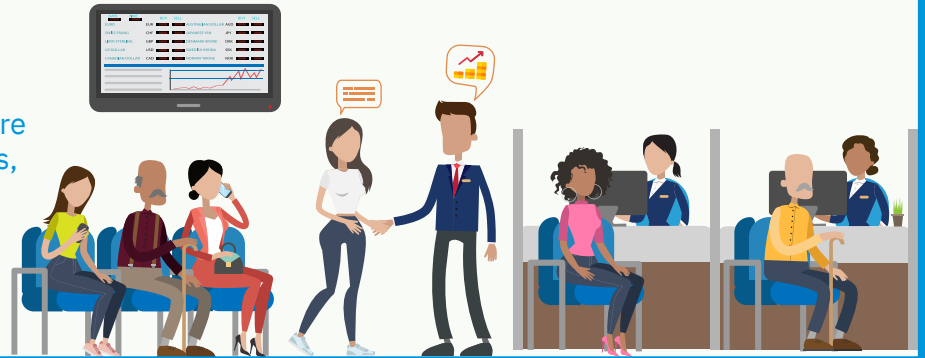
# FINANCIAL SERVICES INDUSTRY TRANSFORMATION MAP

**FUTURE  
ECONOMY**

Singapore's financial sector is going through a period of significant change. With technology transforming the way financial services are produced, delivered, and consumed, it is critical that it also transforms to stay relevant and competitive.

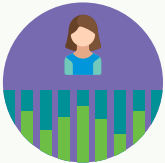
## VISION

To be a leading global financial centre in Asia that connects global markets, supports Asia's development and serves Singapore's economy.



## PILLARS OF TRANSFORMATION

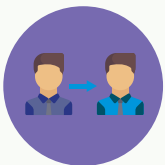
### JOBS & SKILLS



Build a strong local pipeline of specialised talent

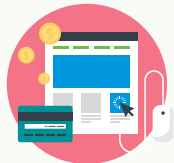


Reskill and redeploy PMEBS through professional conversion programmes

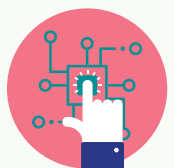


Facilitate job placements through enhanced career advisory services

### PRODUCTIVITY



Create common utilities for electronic payments, digital ID, and electronic know-your-client checks



Support open architecture and enhance connectivity and efficiency through APIs



Harness technology to simplify financial institutions' regulatory compliance

### INNOVATION



Facilitate and invest in R&D to develop new solutions



Enhance MAS' regulatory approach to support innovation and maintain financial soundness

### INTERNATIONALISATION



Expand the web of cross-border cooperation agreements with other key FinTech centres



Build up Singapore to be a base for foreign FinTech start-ups

## EQUIP YOURSELF FOR THE FUTURE...

### Upskill and train the workforce:

*Workforce Skills Qualifications (WSQ) for Financial Industry*

*Financial Services Sector Study Awards*

### Enhance productivity with technology:

*Productivity Solutions Grant*

### Boost capabilities through innovation:

*ECDA Innovation Projects Grant*

*Startup SG Network*

*FSTI Proof Of Concept Scheme*

### Go global:

*Enterprise Development Grant*